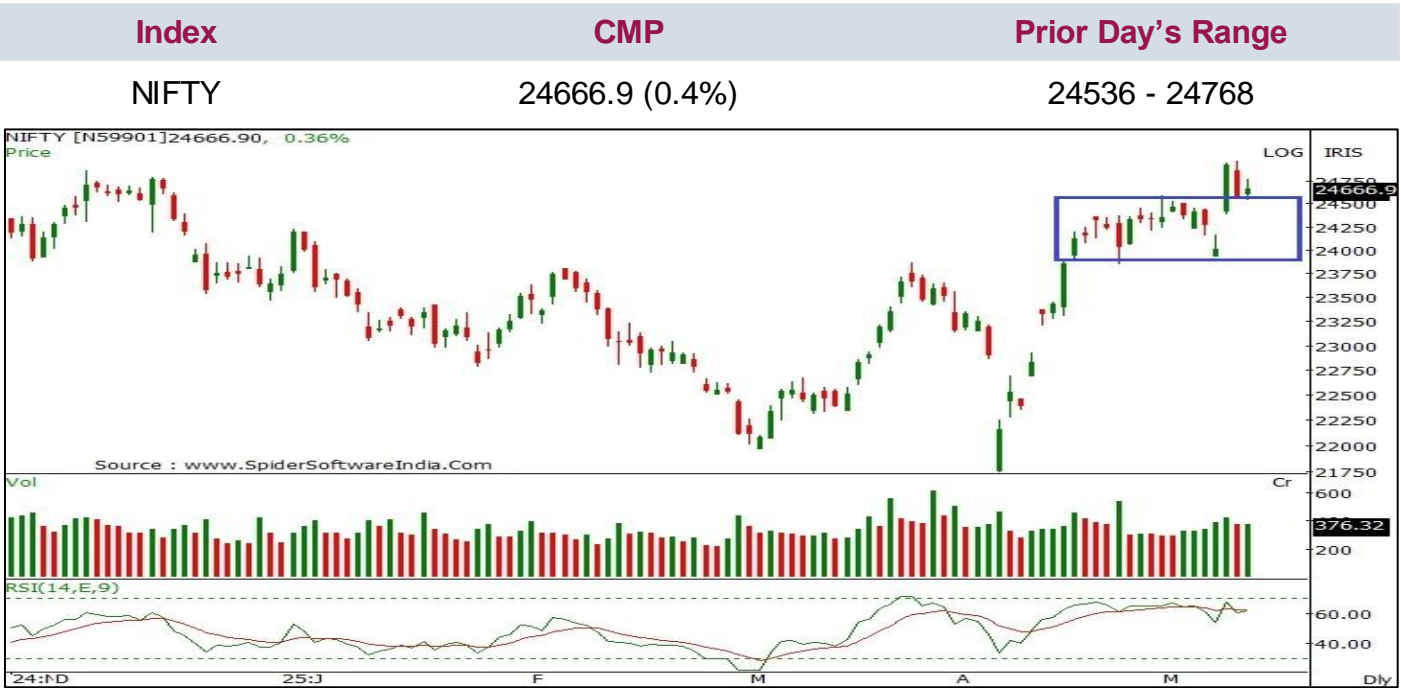




## Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25010	24889	24778	24657	24546	24425	24314

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with shadows on either side
Percentage of stocks above 5-Day SMA	74%
Percentage of stocks above 20-Day SMA	70%
Advance-Decline Ratio	3.2
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned above its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 24657. If Nifty trades above this level, it may further rally up to 24778-24889-25010 levels. However, if it trades below 24657 levels, we may witness profit booking in the market, and the index may correct up to 24546-24425-24314 levels.

Price Gainers

Script ID	Price	%Chg
TATASTEEL	155.3	3.9
SHRIRAMFIN	652.0	2.9
BEL	344.4	2.6
HINDALCO	650.6	2.5
COALINDIA	403.1	2.0

Price Losers

Script ID	Price	%Chg
ASIANPAINT	2282.3	-1.8
CIPLA	1494.8	-1.7
TATAMOTORS	699.0	-1.2
KOTAKBANK	2092.4	-1.1
NTPC	338.6	-0.9



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
55894	55551	55176	54834	54459	54116	53741

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish cradle with shadows on either side
Percentage of stocks above 5-Day SMA	67%
Percentage of stocks above 20-Day SMA	67%
Advance-Dcline Ratio	1.4
Proximity to 20/50/100/200 SMA (%)	20-Day (0.2)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	2 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 54834. If Bank Nifty trades above this level, it may rally up to 55176-55551-55894 levels. However, if it trades below 54834 levels, we may witness profit booking in the market, and the index may correct up to 54459-54116-53741 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	781.4	1.5
CANBK	105.7	0.9
IDFCFIRSTB	69.5	0.7
BANKBARODA	233.6	0.4
PNB	97.9	0.2

Price Losers

Script ID	Price	%Chg
AUBANK	690.5	-1.3
KOTAKBANK	2092.4	-1.1
HDFCBANK	1910.6	-0.6
ICICIBANK	1426.2	-0.3
SBIN	800.7	-0.1

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